

## Business Planning / MTFS Options 2021/22 – 2025/26

PL20/22

Please fill this pro forma out fully. It is important that options brought forward from Stage 1 are worked up into

<b>Title of Option:</b>	Visitors Parking Permits - future charging structure.		
<b>Priority:</b>	Place	<b>Responsible Officer:</b>	Ann Cunningham
<b>Affected Service(s) and AD:</b>	Highways and Parking	<b>Contact / Lead:</b>	Ann Cunningham

<b>Description of Option:</b>
This proposes to increase visitors parking permits by 6% annually. The savings represents a compound charge increase over 5 years. Those proposals supports air quality and climate change policies, encouraging a move to more sustainable forms of transport.

### Financial Benefits Summary

Please provide indicative financial benefits information, including any initial investment costs below. Where figures are speculative and require further detailed work to refine these, please indicate this in the text box below.

Revenue Impacts	2021/22	2022/23	2023/24	2024/25	2025/26	Total
<i>All figures shown on an incremental</i>	£000s	£000s	£000s	£000s	£000s	£000s
<b>New net additional savings</b>	- 198	- 50	- 50	- 50	- 50	- 398

Initial One-Off Investment Costs	2021/22	2022/23	2023/24	2024/25	2025/26	Total
	£000s	£000s	£000s	£000s	£000s	£000s
<b>Total</b>	-	-	-	-	-	-

#### Financial Implications Outline

- How have the savings above been determined? Please provide a brief breakdown of the factors considered.
- Is any additional investment required in order to deliver the proposal?
- If relevant, how will additional income be generated and how has the amounts been determined?
- Please describe the nature of one off implementation costs (if applicable)

Those calculations are based on an average of 6% per annum of visitors vouchers income over a 5 year period. However if modal change is achieved the actuals may differ.

## Delivery Confidence – Stage 1

At this stage, how confident are you that this option could be delivered and benefits realised as set out? (1 = not at all confident; 5 = very confident)	3 = Confident
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## Indicative timescale for implementation

Est. start date for consultation DD/MM/YY	Est. completion date for implementation DD/MM/YY
Is there an opportunity for implementation before April 2021? Y/N ; any constraints?	No: This will be subject to statutory notification.

### Implementation Details

- How will the proposal be implemented? Are any additional resources required?
- Please provide a brief timeline of the implementation phase.
- How will a successful implementation be measured? Which performance indicators are most relevant?

This will require statutory notification prior to implementation.

## Impact / non-financial benefits and disbenefits

What is the likely impact on customers and how will negative impacts be mitigated or managed?
<b>Positive Impacts</b>
Effective communication to reiterate contribution towards transport strategy and air quality objectives
<b>Negative Impacts</b>
Residents may not welcome a charge increase (each year for 5 years) that is above inflation.

What is the impact on businesses, members, staff, partners and other stakeholders and how will this be mitigated or managed? How has this been discussed / agreed with other parties affected? List both positive and negative impacts.
<b>Positive Impacts</b>
Little or no impact on non residents.
<b>Negative Impacts</b>
Residents dissatisfaction / challenge

How does this option ensure the Council is able to meet <b>statutory requirements</b> ?
This does not impact on our ability to meet statutory requirements.

## Risks and Mitigation

What are the main risks associated with this option and how could they be mitigated?(Add rows if required)

Risk	Impact (H/M/L)	Probability (H/M/L)	Mitigation
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Councillors and Residents Support	M	M	Effective communication and links to the delivery of transport strategy and air quality objectives.
Price increase 6% is significantly higher than inflation. 6% Increase each year for 5 years may be challenged and subject to judicial review	H	H	Effective communication and links to the delivery of transport strategy and air quality objectives.

Has the EqlA Screening Tool been completed for this proposal? <a href="#">EqlA Screening Tool</a>	NO
Is a full EqlA required?	YES

<b>Reviewed by</b>		
<b>Director / AD</b>		<i>[Comments]</i>
<i>[name]</i>	Signature:	
	Date:	
<b>Finance Business Partner</b>		<i>[Comments]</i>
<i>[name]</i>	Signature:	
	Date:	